

# Fraud Investigation in Hong Kong

Four-Session Training Course (Part 2 of 2)

in a face-to-face and online hybrid format



Saturday mornings in November and December 2023 in Hong Kong

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## Fraud Investigation Training (Part 2 of 2)

### CPE Hours:

12 (3 per session)

### Date & Time:

11<sup>th</sup>, 18<sup>th</sup>, 25<sup>th</sup> November and  
2<sup>nd</sup> December 2023  
9am - 12noon (Hong Kong time)

### Live and by Webinar:

CPD-2.58 (Central Podium Levels  
– Two. The Jockey Club Tower),  
2/F Centennial Campus,  
University of Hong Kong Campus  
at Pokfulam, HK

- OR -

Online (Zoom)  
(details to be announced)

## About the Course:

- Brought to you by the Hong Kong Chapter of the Association of Certified Fraud Examiners.
- We offer two major training events per year. Each provides a four-session training course. This year's second event is presented on Saturday mornings in November and December 2023 and is tailored to the needs of Hong Kong fraud examiners and offers 12 CPE hours.
- The training covers areas specific to Hong Kong and mainland China which are not covered elsewhere in ACFE training materials.
- The content will assist candidate CFEs preparing for their CFE examination and draws on the experience of locally based CFEs and experts in fraud, law, and risk management, considering topics that will broaden the expertise of our certified members.
- We are now offering this course in a hybrid format; online (Zoom) and live at the HKU campus.

## Organized by:



## Who Should Attend?

- Fraud investigators and fraud examiners in both the private and public sectors, as well as compliance officers, accountants, auditors, regulators, financial analysts, bankers, lawyers, risk and internal control managers.

## About ACFE:

- The Association of Certified Fraud Examiners is the world's largest anti-fraud organization and premier provider of anti-fraud training and education. ACFE's 90,000+ members combat business fraud worldwide and inspire public confidence in the integrity and objectivity of fraud examiners.
- The ACFE Hong Kong Chapter holds regular social and training activities to connect anti-fraud professionals and promote professional advancement in the prevention, detection, and investigation of fraud in Hong Kong.

## In Partnership With:



## Latest Investigative Techniques & Emerging Trends in Forensic Accounting Investigation

11<sup>th</sup> November 2023 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits

### Presenters:

#### **Henry Chambers, Managing Director, Alvarez & Marsal**

Henry Chambers is a Managing Director at Alvarez & Marsal in Hong Kong, and co-leads the Disputes & Investigations practice for North Asia. Mr. Chambers specialises in forensic accounting and investigations, and has over thirteen years of experience in the field. Mr. Chambers focuses on bribery, corruption, accounting fraud, asset tracing, regulatory compliance as well as being a cryptocurrency subject matter expert.

Mr. Chambers has supported clients in various industries and leads A&M's thought leadership group on cryptocurrency in Asia. He is a regular guest lecturer for law firms and Hong Kong public institutions on cryptocurrency fraud, investigations, disputes and governance issues. Prior to relocating to Hong Kong, Mr. Chambers was seconded to the U.K.'s Serious Fraud Office, where he provided vital accounting and investigation expertise for the inquiry into the high-profile LIBOR rigging scandal. Mr. Chambers is a Chartered Accountant with ICAEW, and a founding member of the Crypto Fraud and Asset Recovery network in Hong Kong.

#### **Sarah Cham, Director, Alvarez & Marsal**

Sarah Cham has over nine years of professional experience working on a range of engagements, including investigative accounting, audit and restructuring engagements. Ms. Cham has extensive experience in investigating various forms of fraud and bribery allegations, as well as quantum dispute resolutions. Examples of notable assignments include a financial restatement exercise for a European company with Asian operations, which requires asset tracing between various group entities; forensic investigations and transaction reviews in instances of alleged misappropriation of funds by employees and alleged misrepresentation of revenue; and performing share valuation for which company assets are held under an Estate of a high-net worth individual.

#### **James Lam, Manager, Alvarez & Marsal**

James Lam is a Manager at Alvarez & Marsal's Disputes and Investigations practice in Hong Kong, specializing in forensic accounting and financial crime compliance. Mr. Lam brings five years of experience in forensic accounting and litigation support including two years of experience in due diligence research and AML investigations. In addition to forensic accounting investigation on financial statement frauds, Mr. Lam also has experience in handling crypto fund tracing investigation over the blockchains. He is a Certified Public Accountant (CPA) in Hong Kong and a Certified Fraud Examiner (CFE).

### Outline:

- I. Introduction
- II. Investigative techniques (project planning, scoping; interviewing; accounting records review; asset tracing; forensic technology)
- III. Emerging trends (Non-financial data; crypto assets; change in regulatory landscape; cross-border investigation; Artificial intelligence)
- IV. Case studies & example
- V. Best practices & strategies

## Fighting Crime with an Active Defence Approach for Critical Infrastructure Protection

18<sup>th</sup> November 2023 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits

#### **Presenter: Chan Pak Ho, Regional Head of OT/IT Cyber Defence, Thales**

Pak Ho is a high-achieving, all-around technologist and business leader with a demonstrated history of addressing unique cybersecurity challenges within the CNI (Critical National Infrastructure) Sectors. He is the 1st OT/ICS security professional in Hong Kong who has been awarded the "ISA/IEC 62443 Cybersecurity Expert" title. He has worked across various industries, including but not limited to Aerospace, Automotive, Ground Transportation, Utilities (electric, gas, water, etc.), Manufacturing, F&B, FMCG, Hospitality, Healthcare, etc. In addition, he is part of the UN Expert Community for the cybersecurity domain and is also a respected speaker with international exposure. He has presented at conferences in the US, Europe and APAC, including the IAEA International Conference on Nuclear Security, ISA and Security Week ICS Cyber Security Conference, PCI SSC International Conference, ISACA One-Day Workshop for OT/ICS Cybersecurity and Thales Global OTCC event.

**Outline:**

The world is more digitally connected now more than ever, especially for CNI Sectors. Prevention of crime, and detection or mitigation of the potential physical consequences in the borderless realm of cyberspace requires a new approach to critical infrastructure protection.

In this workshop, we will provide an overview of the Active Defence approach for critical infrastructure protection to engineer out potential threats and maintain the safety and reliability of site operations:

- Cybersecurity landscape for CNI sectors
- Fundamental of OT/ICS systems
- Overview of Active Defence for OT/ICS environments.

## **Investigation by the Securities and Futures Commission**

*25<sup>th</sup> November 2023 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits*

**Presenters:****Samuel Ngo, Partner, Jones Day**

Samuel Ngo has extensive experience in litigation and international arbitration involving many types of commercial conflicts. He has achieved successful outcomes for clients in construction and engineering, property development, international trade shareholder, insurance claims, pre-IPO finance, M&A, and insolvency disputes in Hong Kong and Mainland China. He has worked for the Hong Kong government, the Democratic Republic of Congo, state-owned enterprises in Mainland China, property developers, international insurance companies, international financial institutions, and other multinational corporations. He also has advised on regulatory compliance and investigations and white collar crime matters.

**Charles Chau, Partner, Jones Day**

Charles Chau has represented clients in more than 100 public and private company acquisitions, joint ventures, financings, and pre- IPO investments. He advises on M&A, capital markets (including listings and public offerings), securities regulatory compliance, joint ventures, and other commercial transactions across Hong Kong, mainland China, and the Asia-Pacific region. Charles has 20 years of extensive experience in a wide variety of industry sectors, including banking and financial services, health care, biotech, retail, real estate, and manufacturing. He also has represented Chinese companies on their outbound acquisitions in the United States.

**Daniel Shum, Associate, Jones Day**

**Daniel Shum** handles disputes for directors and shareholders of listed companies, major creditors, and liquidators. He has experience in general and civil litigation involving complex commercial cases, alleged misconduct by directors/companies, regulatory investigations pursued by market regulators including the Hong Kong Securities and Futures Commission (SFC) and the Hong Kong Monetary Authority (HKMA), and insolvency and construction disputes.

**Outline:**

1. Scope of investigation by the Securities and Futures Commission (“**SFC**”) (i.e. when can SFC investigate)
  - Circumstances under which SFC can conduct investigation pursuant to s.182 of the Securities and Futures Ordinance (“**SFO**”)
  - Statistics on types of conduct being investigated by SFC in recent years
2. Scope of investigation power of SFC (i.e. how can SFC investigate)
  - Power to require by notice pursuant to s.183 of the SFO
  - Cases relating to challenge of SFC’s investigation power
3. Subject person’s rights and obligations in SFC investigations
  - Offence relating to failure to comply with obligations pursuant to the SFO
  - Cases relating to failure to comply with obligations
  - SFO provisions relating to auditors
4. SFC sanctions: possible penalties
  - Civil remedies - Market Misconduct Tribunal proceedings and SFC disciplinary proceedings
  - Criminal penalties

5. General steps in SFC investigations
  - Type of SFC enquiries
  - Procedures for handling SFC investigations
6. Roadmap to resumption for listed companies that were suspended from trading due to investigations by regulators
  - Reasons for the suspension of trading
  - A roadmap to resumption, and practical points to note for a successful resumption
7. Case study
  - General case study
  - Case study in relation to audit firms
  - Case study in relation to the sponsor/listed company

## **Investigating Transnational Crime**

*2<sup>nd</sup> December 2023 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits*

### **Presenter: Anoop Gidwani, CFE, Former Chief Investigator of ICAC**

Anoop Gidwani is a retired ICAC Chief Investigator with a demonstrated history of 37 years working in the law enforcement industry. As a professional CA he specialises in the role of a Forensic Accountant and has often given evidence as an expert in the High Court / CFI, in complex commercial crime cases. He was awarded by the Chief Executive of HKSAR, the ICAC medal for meritorious service (IMS) in 2021. Since retirement from ICAC, he is assisting legal teams in pursuing civil recoveries in courts in Hong Kong and overseas.

### **Outline:**

Transnational organised crime is not stagnant and is an ever changing industry, adapting to markets and creating new forms of crime. It transcends cultural, social, linguistic, and geographical boundaries, and one that knows no borders or rules. A real-life case study is presented in the session which exemplifies the nature of transnational crime, highlights the complexities and practical difficulties in investigation and shares the thought process and investigative and legal tools to overcome them.

## Registration Guide

Seats will be reserved on a first come first-served basis and will be confirmed only after both a completed Registration Form and payment are received. Pricing is shown in the attached registration form.

Substantial discounts are offered for members of the Hong Kong Chapter, members of ACFE and students and members of supporting organizations, including ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFSA, iCFRO, GCFPA, CA ANZ and HKU.

In addition to member discounts, participants are also entitled to a 10% discount for groups with at least 5 participants.

### CPE Credits


- Each three-hour session will earn 3 CPE points. Members attending all the sessions can earn 12 CPE points.
- Participants must view/attend the entire event to be eligible for a course certificate and CPE.

### Terms and Conditions:

- Registration will be confirmed upon receipt of Registration Form and payment.
- Confirmation of the registration will be sent closer to the training date.
- Payment is non-refundable, but transfer to another person of the same category will be accepted.
- Participants may be refused admission if payment is not received prior to the event.
- A receipt for payment, together with the certificate of attendance (if applicable) will be sent upon completion of the training course.
- The organisers reserve the right to substitute speakers and alter the programme for reasons beyond their control.
- Updated information about course arrangements will be available on [www.hkacfe.com](http://www.hkacfe.com).
- CPE Points will be awarded for attendance confirmed by signing in on each day of the course or based on the webinar attendance record. Please refer to the webinar guideline for details.
- 3 CPE points will be awarded for each day of the course with a possible maximum credit of 12 CPE points.

### Bad weather:

- If typhoon signal No. 8 or Black Rainstorm Warning is hoisted 2 HOURS before training course commencement the training course will be RESCHEDULED, and all participants will be notified later about the revised arrangements.

How to Register	How to Pay
<p>1) Register online at <a href="https://www.hkacfe.com/training/2023-part2">https://www.hkacfe.com/training/2023-part2</a> </p> <p>- OR -</p> <p>2) Complete and send the Registration Form and Payment to "Association of Certified Fraud Examiners Hong Kong Chapter Limited":</p> <p><u>By post:</u> GPO Box 8412, Central, HK <u>By fax:</u> (852) 3019 2251 <u>By email:</u> <a href="mailto:events@hkacfe.com">events@hkacfe.com</a></p>	<p>1) <u>Online payment</u> By Visa / Master via Paypal (available for online registration only; not applicable for group discount)</p> <p>2) <u>By Direct Deposit:</u> Pay to the Bank of East Asia A/C No. 015-514-40-67876-7 Account Name: "<b>Association of Certified Fraud Examiners Hong Kong Chapter Limited</b>"</p> <p>3) <u>By Cheque:</u> Payable to "<b>Association of Certified Fraud Examiners Hong Kong Chapter Limited</b>" *</p> <p><i>* No payment will be received or accepted without full name stated in the cheque and/or bank transfer and/or bank remittance documents.</i></p>

**To:** Association of Certified Fraud Examiners Hong Kong Chapter Limited  
**fax:** (852) 3019 2251  
**email:** [events@hkacfe.com](mailto:events@hkacfe.com)  
**post:** GPO Box 8412, Central, Hong Kong

### Registration Form

Categories of Participants	11 <sup>th</sup> Nov 2023	18 <sup>th</sup> Nov 2023	25 <sup>th</sup> Nov 2023	2 <sup>nd</sup> Dec 2023	All Sessions
ACFE HK / ACFE Members, Students / Members of ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCFRO, GCFPA. CA ANZ and HKU	HK\$500	HK\$500	HK\$500	HK\$500	HK\$1,600
<b>No. of Participants</b>					
<b>Sub-total:</b>					
<b>Non-Members</b>	HK\$850	HK\$850	HK\$850	HK\$850	HK\$2,600
<b>No. of Participants</b>					
<b>Sub-total:</b>					
<b>10% Group Discounts (5 or more persons)</b>					
<b>GRAND TOTAL:</b>					

Name:	Employer:
Email:	Phone:
Registration for: <input type="checkbox"/> 11 <sup>th</sup> Nov <input type="checkbox"/> 18 <sup>th</sup> Nov <input type="checkbox"/> 25 <sup>th</sup> Nov <input type="checkbox"/> 2 <sup>nd</sup> Dec <input type="checkbox"/> All sessions Attend live presentation at HKU campus: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Member of ACFE HK / ACFE (non-HK Chapter) Member * (ACFE Membership No. _____) <input type="checkbox"/> Member of ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCRFO, GCFPA, CA ANZ and HKU * <i>* Please circle as appropriate</i> (Membership No. _____)	
Name:	Employer:
Email:	Phone:
Registration for: <input type="checkbox"/> 11 <sup>th</sup> Nov <input type="checkbox"/> 18 <sup>th</sup> Nov <input type="checkbox"/> 25 <sup>th</sup> Nov <input type="checkbox"/> 2 <sup>nd</sup> Dec <input type="checkbox"/> All sessions Attend live presentation at HKU campus: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Member of ACFE HK / ACFE (non-HK Chapter) Member * (ACFE Membership No. _____) <input type="checkbox"/> Member of ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCRFO, GCFPA, CA ANZ and HKU * <i>* Please circle as appropriate</i> (Membership No. _____)	
Name:	Employer:
Email:	Phone:
Registration for: <input type="checkbox"/> 11 <sup>th</sup> Nov <input type="checkbox"/> 18 <sup>th</sup> Nov <input type="checkbox"/> 25 <sup>th</sup> Nov <input type="checkbox"/> 2 <sup>nd</sup> Dec <input type="checkbox"/> All sessions Attend live presentation at HKU campus: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Member of ACFE HK / ACFE (non-HK Chapter) Member * (ACFE Membership No. _____) <input type="checkbox"/> Member of ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCRFO, GCFPA, CA ANZ and HKU * <i>* Please circle as appropriate</i> (Membership No. _____)	

*(Please duplicate this sheet for additional participants)*